

RAICHUR MAIN(0519)

## ANNEXURE - 13

(A GOVERNMENT OF INDIA UNDERTAKING)

## SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Raichur Main Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **12-12-2022** for recovery of **Rs. 83,86,803.57/-** (Rupees Eighty three thousand eighty six thousand eight hundred three and fifty seven paisa only) Plus cost and interest there on due to the Raichur Main Branch of Canara Bank from **Late Dr.Gangambika D/o Venkat Reddy (Borrower), Dr.Shobha Rani d/o Anjaneulu (Guarantor), Legal heirs Mr. Sharanu/Shravan kumar S/o Venkat Reddy and Smt Savithamma W/o Venkat Reddy**

The reserve price will be Rs.49,50,000/- and the earnest money deposit will be Rs 4,95,000/-. The Earnest Money Deposit shall be deposited on or before 09.12.2022 at 4 pm.

Details and full description of the immovable property with known encumbrances, if any.

**All that part and parcel of the property standing in the name of Late Dr. Gangambika D/o Venkat Reddy, Property bearing plot no. 13 with Mpl no. 8-11-185/13 admeasuring 9\*15 =135 Sq mtrs. and Property bearing plot no. 14 with Mpl no. 18-11-185/14 admeasuring 12\*15 =180 Sq mtrs Situated in Approved Land Sy no. 934/A,934/B &935/E. commonly known as Madhura layout Bolamandoddi Road, Raichur.**

**Boundaries for Mpl No 8-11-185/13**

North by: C.A site  
South by: Plot no 14  
East by: C.A site  
West by: Road

**Boundaries for Mpl No 8-11-185/14**

North by: Plot no 13  
South by: Road  
East by: C.A site  
West by: Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, **Raichur Main Branch** Canara Bank, Ph. No. **08532-231185** during office hours on any working day.

Date: 08-11-2022

Place: Raichur

Authorised Officer  
CANARA BANK  
*[Signature]*  
CANARA BANK



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED**

1. Name and Address of the Secured Creditor : Canara Bank, RAICHUR MAIN Branch
2. Name and Address of the Borrower(s)/ Guarantor(s) : **Late Dr.Gangambika**  
**D/o Venkat Reddy (Borrower)**  
Dr. Shobha devi,  
D/o Anjaneyulu  
MIG-9, Meera Nivas,  
Vasavi Nagar, KHB colony ,  
Raichur-584102.
3. Name and Address of the Legal Heirs : 1. Mr. Sharanu/Shravan kumar  
S/o Venkat Reddy  
Raichur  
2. Smt Savithramma  
W/o Venkat Reddy  
Raichur.
4. Total liabilities as on : **83,86,803.57/-** - as on 05.01.2022
5. (a) Mode of Auction : Online Electronic Bidding.  
(b) Details of Auction service provider : M/S Canbank Computer  
service Ltd., No: 218, J P  
Royale, 1<sup>st</sup> Floor, Sampige  
road, Malleshwaram,  
Bengaluru- 560003,  
Web Site:  
WWW.indianbankseauction .com  
(c) Date & Time of Auction : 12-12-2022, **FROM 11.30 AM**  
(d) Place of Auction : ON LINE  
Reserve Price : Rs.49,50,000/-
7. Other terms and conditions:
  - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
  - b) The property can be inspected, with Prior Appointment with Authorised Officer, on 09-12-2022
  - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
  - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Raichur Main Branch OR shall be deposited through



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RTGS/NEFT/Fund Transfer to credit of account of Canara Bank,Raichur Main Branch,A/c No.7956295000001 IFSC Code:CNRB0007956 on or before , 09-12-2022 4 PM.

- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09-12-2022, 4 PM, to Canara Bank,Raichur Main Branch,Raichur by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidder Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal [WWW.indianbankseaction.com](http://WWW.indianbankseaction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 25,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 25,000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



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- n) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Raichur Main branch who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Chief Manager , Canara Bank, Raichur Main Branch ( Ph. No 08532-231185) e-mail id: [cb0519@canarabank.com](mailto:cb0519@canarabank.com) OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Raichur  
Date: 08-11-2022

Authorised Officer  
Canara Bank  
  
CANARA BANK

